

Notice of Special Meeting of the Members/Owners (“Owners”) of Golf Course Village – Fairway I

To be held at 1:00 P.M. on June 22, 2019

at the *Renaissance Allentown, 12 North Seventh Street, Allentown, PA 18101*

Purpose of the meeting is to consider and vote on the following proposals by the owners of the Golf Course Village – Fairway I:

- (1) A proposal to amend Section 14.08 of the Declaration of Mutual Ownership, Restrictions, Covenants and Easement, Equitable Servitudes, Charges and Assessments dated January 1, 1984 by striking the same and inserting in the place thereof the following:

14.08. This Declaration shall be effective as of July 1, 1984. This Declaration may be terminated by majority vote of the Owners who are in good standing. Such Owners shall vote in person or by proxy at a special meeting of such Owners called pursuant to the Bylaws of the Tanglwood Resort Master Association, Inc. (“Association”). Following a vote to terminate, the Association shall serve as the duly authorized agent of all of the Owners and may sell the real and personal property subject to the Declaration at its market value and distribute the net proceeds after payment of all expense to the Owners who are in good standing in proportion to their Interests in the property, except that in lieu of receiving a distribution, an Owner may elect to transfer his or her Interest to another Tanglwood resort if an ownership is available for no charge and become an owner therein. An Owner who is not in good standing shall not be eligible to vote, to receive a distribution of the net proceeds or to transfer to a new ownership. The Association shall be authorized to execute and deliver on behalf of all of the Owners any and all documents necessary or advisable to affect a sale, to terminate the Declaration, and to take and any and all actions contemplated by this section.

- (2) If the foregoing proposal to amend Section 14.08 is approved by the Owners, to terminate the Declaration of Mutual Ownership, Restrictions, Covenants and Easement, Equitable Servitudes, Charges and Assessments dated January 1, 1984, and proceed in accordance with Section 14.08 as so amended.

THE BOARD HAS DETERMINED THAT THE REQUIRED VOTE TO APPROVE THE AMENDMENTS TO THE DECLARATION FOR THE WEEK INTERVAL PROGRAM IS TWO THIRDS OF THE VOTE OF THE OWNERS WHO ARE PRESENT OR REPRESENTED BY PROXY AT THE MEETING.

IF THE AMENDMENT SECTION 14.08 OF THE TANGLWOOD GOLF COURSE VILLAGE DECLARATION IS APPROVED, THE BOARD HAS DETERMINED THAT A VOTE OF A MAJORITY OF THE OWNERS OF THAT PROGRAM WHO ARE PRESENT OR REPRESENTED BY PROXY AT THE MEETING IS REQUIRED TO APPROVE THE TERMINATION OF THE PROGRAM.

ONLY OWNERS WHO ARE CURRENT IN THE PAYMENT OF THE 2019 ASSESSMENT AND ALL PRIOR ASSESSMENTS WILL BE ELIGIBLE TO VOTE.

WE NEED EVERY ELIGIBLE OWNER TO PARTICIPATE AND MAIL THEIR PROXY CARDS IMMEDIATELY. YOU MAY WISH TO ACTUALLY ATTEND THE SPECIAL MEETING, BUT WE URGE YOU TO SEND IN YOUR PROXY CARD IN CASE OF A CHANGE IN YOUR PLANS AND YOU ARE UNABLE TO ATTEND. THE PROXY CARD IS SELF-ADDRESSED AND STAMPED TO MAKE IT EASY FOR YOU TO VOTE.

By order of the Board of Directors of
Tanglwood Resort Master Association, Inc.

Durand Barnes /s/
President

Patricia Leberman /s/
Secretary

Dated: 5/7/2019